## **Contract Types Policy - 1.4.P (12/15/99)**

Last Update: (12/15/99) ABachicha:dal - 1.4.P.0

Background - 1.4.P.1

Policy - 1.4.P.2

Guideline - 1.4.G

## Last Update: (12/15/99) ABachicha:dal - 1.4.P.0

This policy has been reformatted for placement on Sandia's External Web site.

## Background - 1.4.P.1

This Policy provides information for determining the contract type most applicable to a given procurement situation. Since this determination may have an effect on performance, delivery, and final cost, the selection of a proper pricing arrangement is of critical importance. The selection of the type of contract should be based on an objective analysis of all factors involved.

## **Policy - 1.4.P.2**

Selecting the contract type is generally a matter for negotiation and requires the exercise of sound judgment. It is SNL's policy to negotiate a contract type and price (or estimated cost and

fee) that will result in reasonable Contractor risk and provide the Contractor with the greatest incentive for efficient and economical performance.

Send feedback on ideas and information on this page to the Process Expert, Adolph Bachicha.

{PRIVATE "TYPE=PICT;ALT=[mailout]"}

{PRIVATE "TYPE=PICT;ALT=[Mail to:]"} Frank Lujan III